



**CATHOLIC
FOUNDATION**
of West Michigan

**2022–2023
ANNUAL REPORT**



A Solid Foundation for Faithful Giving and Community Impact

As a community foundation serving West Michigan Catholics, the Foundation serves as the philanthropic vehicle that stewards charitable assets to support the work of the Catholic Church. We are so grateful to our donors who make our mission come to life through

their generosity. Whether working confidentially with individuals or collaborating with broader parish efforts, our pledge remains that of being a trusted charitable giving advisor to create a stronger, more vibrant faith community — today and tomorrow — for all of us.

Mission

We inspire and enable generous support for parishes and ministries rooted in the teachings of the Catholic Church to make a lasting impact in our communities and the lives of others.

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Most Rev. David J. Walkowiak
Rev. Msgr. William H. Duncan
Michael Lown
Mary Lehman-Panek
Donald Duba

Staff

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Executive Director
Erinn Hill
Stewardship Officer
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Ryan Reardon
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Michael Wolfston

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Grand Rapids, MI 49503



Dear Friends in Christ,

As we reflect on this past year, we wish to express our deepest gratitude to those who have financially supported the Church's work in West Michigan. As people of faith, we acknowledge God as the greatest giver and give thanks for his abundant blessings. Know that at the Catholic Foundation, we count you, our donors, among our blessings. We are pleased to share this annual report, which highlights some of the impact made possible through donor generosity.

Because of you, the Foundation continues to advance its vision of becoming the heart of Catholic generosity in West Michigan through donor services, Catholic investing, professional fund management, grant administration, and stewardship education.

If you are new to the Foundation, we invite you to discover the unique and important role it plays in supporting a thriving, sustainable Catholic community today and for the next generation. By combining our blessings and resources, we can ensure the good news of the Gospel is carried forward and people come to know firsthand the free and generous love of God.

May God continue to bless you and your family as we look forward in faith to a bright future.

Sincerely yours in Christ,

A handwritten signature in black ink, reading "David J. Walkowiak".

Most Reverend David J. Walkowiak
Bishop of Grand Rapids

A handwritten signature in black ink, reading "Greg Deja".

Greg Deja
Executive Director



Jim and Nancy Hunter

Broaden Legacy of Catholic Education

When Jim and Nancy Hunter first met as students at West Catholic High School, “It was kind of a chance encounter,” says Jim. Details get a bit murky with time, but both remember a friend introducing one to the other while Nancy stood near her locker between periods. “We’ve been together since then...which was a long time now,” he adds. “60 years.”

In the decades that have passed since the couple first met, the two have built a life founded in faith and dedicated to family. Together they have prioritized Catholic education, even through challenging times, ensuring that the Hunter family would seek God and serve others for generations.

After graduating from West Catholic, Jim and Nancy’s lives took opposite directions. Nancy began working for a food brokerage in town and Jim joined the Marine Corps, later to serve in the Vietnam War. After Jim was gravely injured on patrol, he was medevaced onto the U.S.S. Repose for medical treatment.

During that time, “One of the things that meant a lot to me was that Nancy wrote to me every day, sometimes twice a day,” says Jim. His unit only received mail every 10 days, along with food and ammunition. And while “Some of these Marines didn’t get anything,” Jim often received a stack of

letters from Nancy with warm wishes and news from home.

“It meant a lot to me,” he says. “Sometimes it’s hard to describe. You don’t know if you can keep going or not. It’s things like that that made a big difference to me.”

When asked about her unwavering letter writing to Jim during this time, Nancy simply replies, “Because I guess I loved him,” and smiles.

“I knew she kind of liked me then,” confirms Jim, who shares that Nancy visited him in a Chicago Naval Hospital for medical treatment and rehabilitation. Then in 1968, when Jim finally made his way home, he proposed to Nancy. The two wed in 1969.

Focus on family

The young couple soon became parents to two children, Jamie and Tim. Having received Catholic education themselves, Jim and Nancy were committed to sending their children to faith-based schools.

“Faith was a big issue,” says Jim of his own childhood. In the 1950s and 60s, priests and nuns filled the primary teaching roles for local Catholic schools. “Tuition wasn’t that much back in those days,” he shares.



*Jim and Nancy Hunter
with their grandchildren*



*Jim and Nancy Hunter
with scholarship recipient*

However, “\$500 was a lot of money to send your kid to a Catholic high school, but the value for the education certainly was worth it.”

The cost of private, faith-based education has increased over time, especially as the majority of teaching positions are filled by non-religious, but this did not sway Nancy and Jim from pursuing Catholic education for their children. They recalled and were inspired by their parents' financial sacrifice for their Catholic education.

“We made up our minds way back when that we would send our kids to a Catholic grade school,” says Jim. They sent their children to Holy Spirit Catholic School where they received an “Absolutely tremendous education,” he adds. Their kids went on to graduate from West Catholic High School and now their grandchildren are following the same path.

From personal experiences as a student, then parent, and now grandparent, Jim believes that “Kids get so much more at a Catholic high school today than if they were at a public school.”

Supporting the next generation

In addition to sending their own children to Catholic schools, Jim and Nancy regularly tithe to their home parish, Holy Spirit, as well as gave toward Catholic education and ministries.

“We’ve always tried to do our part. We don’t come from the wealthiest backgrounds...but it meant a lot to us to provide for our children,” says Nancy.

In recent years, the couple has been able to support the Church and their alma mater even more, and through the inspiration of others they sought additional ways to give generously. On the West Catholic High School website, Jim stumbled upon several donor scholarships stories which motivated him to connect with the Catholic Foundation and West Catholic High School to learn more. Together, they created the Hunter Family Scholarship Fund to subsidize the cost of tuition for local families in need.

When asked for advice on living a faith-filled and generous life, Nancy responds, “Just keep praying.”

“We both pray a lot,” adds Jim. “Not just for us, but for our family and friends and the world.”

It’s this faith and optimism that fuels this couple’s support of Catholic education for students now and for decades to come.



Bishop Walkowiak leading the Eucharistic procession

Grant Impact

Into the Mystery

This past year, the Catholic Foundation was pleased to support the Diocese of Grand Rapids as it marked the National Eucharistic Revival with a celebration of our unity in faith and sacrament at Aquinas College on June 10, 2023, the eve of the Solemnity of the Body and Blood of Christ. *Into the Mystery: A Day of Eucharistic Renewal, Unity, and Adventure* served as a sort of mini-Eucharistic Congress for the diocese, which included Mass, keynote addresses, a Eucharistic procession, and time for food and fellowship.

The day was a huge success with nearly 1,200 people attending the event, and 87% of survey respondents describing the day as "very good" or "excellent." A generous grant from the Paul and Leisa Snow Fund for Truth and Apologetics helped unite the faithful of West Michigan in love of our Lord through the Most Holy Eucharist.

Grant Impact

Let There Be Heat



When the boiler broke earlier this spring at Our Lady of Fatima's worship site in Shelby, MI, parish leadership was hoping for a simple repair. Unfortunately, the boiler needed to be replaced entirely – with an alarming price tag of over \$34,000. Since the parish did not have enough in savings, they needed to raise the funds from elsewhere... and do it quickly. If they could not raise the funds by fall, they risked closing the worship site. So, St. Gregory - Our Lady of Fatima Parish inquired if funding might be available through the Catholic Foundation.

Thanks to a priest who set up the Fund for Catholic Parish Worship Structure, an endowment to maintain worship spaces, a grant was awarded to help kickstart the parish's funding efforts. "The Catholic Foundation grant served as a catalyst for the parishioners to raise the balance of the need within a matter of weeks," said Reverend Phillip Sliwinski. "The funds will allow us to replace the boiler at Our Lady of Fatima church so that it can remain open for services year round," giving this unfortunate occurrence a happy (and warm) ending.

2022 #GiveCatholicWM Challenge Grants

For the second year in a row, the Catholic Foundation sponsored Giving Tuesday challenges, offering grants totaling \$10,000. Five challenges were intended to encourage participation; inspire the sharing of faithful, joyous stories; and spark good-natured competition.

Congratulations to the 2022 Challenge Grant Winners!

All Saints Academy
Grand Rapids

Cathedral of Saint Andrew
Grand Rapids

Divine Providence Academy - St. Catherine
Ravenna

Divine Providence Academy - St. Joseph
Wright

Holy Spirit Catholic Parish & School
Grand Rapids

St. Anthony of Padua Catholic School
Grand Rapids

St. Charles Borromeo Catholic School
Greenville

St. Mary Catholic Parish & School
Spring Lake

West Catholic High School
Grand Rapids

"The renovation of our playground was made possible through the generosity of several donors and the #GiveCatholicWM challenge grants. We are grateful for the support of so many, most especially Bishop Walkowiak for his commitment to Catholic education. This shows the importance of #GivingTuesday and the impact on our community."

- Pat Kalahar, Principal
Holy Spirit Catholic School



Bishop Walkowiak testing the new playground equipment



Blessed by Investments in Catholic Education

"I'm the luckiest mom ever," says Kate Dorsey, mother of two and head of outpatient cardiology services at the University of Michigan Health West campus. Kate sends her sons, Cooper and Harry, to All Saints Academy where they receive tuition assistance from a variety of sources thanks to donor generosity. Their enrollment in the northeast Grand Rapids school has enabled them to benefit from quality, faith-based education while contributing to a community of faith and service.

Kate relocated to Grand Rapids from Whitehall to attend Aquinas College after high school. It was there that she was first introduced to the Catholic community and the Church's dedication to service. "That's where the seed was planted," says Kate. "AQ just felt right...I was encouraged by the spirit of the people I met."

When she graduated, Kate took a position at the hospital where she met Gina Moll, and the two quickly formed a friendship. Gina's sons were older and flourishing at All Saints Academy and Catholic Central High School. Gina encouraged Kate to

explore Catholic schools because of her family's positive experiences.

"I've made a lot of friends in Grand Rapids who have linked me to amazing opportunities, and Gina and her family are the reason why we ended up at All Saints Academy," says Kate.

Eight years ago, Kate made the decision to send Cooper to All Saints Academy for kindergarten. Kate worked with the school to apply for financial aid, which includes grants from the school's endowments at the Catholic Foundation of West Michigan. Kate was relieved and excited to see the admissions staff put together an aid package that made tuition affordable. Additionally, Kate was also grateful for before - and after - school childcare. "My job is demanding, so it's been really, really tricky to navigate childcare," she says. "It has been a blessing knowing my sons are cared for while I'm at work."

Year after year, Kate's confidence in her decision to send her sons to All Saints Academy continued to grow. Now, with Cooper in seventh grade



Kate and her boys



Cooper and Harry Dorsey

and Harry in fifth grade, Kate can look back and see how influential the school has been in shaping her boys. "I've felt very good about that decision for all of these years because of the people I've met...We're very grateful for the community. Walking into adulthood, I think they can see that discipline, devotion, dedication, and integrity are all important factors that will help lead them to success," says Kate.

Cooper and Harry are very proud members of their school community, too. "Teachers challenge us because they know we can accomplish stuff and do good on tests," says Harry.

"Everyone is really nice at our school and your friends help you no matter what," says Cooper. "The teachers are always ready, and you can ask questions whenever you want. It's just a fun, great, amazing school!" Cooper and Harry are thriving at All Saints Academy — and tuition remains affordable — thanks to investments from the Catholic Foundation and the Catholic community in West Michigan. "I would encourage anyone who is seeking faith-based education

to consider Catholic schools. I've been very impressed," says Kate.

Blessed by a supportive community that shares its resources to send her boys to All Saints Academy, Kate looks forward to one day giving back. "I truly hope to be a donor myself in the future," she says.

"I don't think there's any better investment than in our children...to secure the future of who we are as a society and as a community."

- Kate Dorsey



Year in Review

July 1, 2022 - June 30, 2023

261

Total Funds

\$3.3m

Granted to parishes,
schools, and nonprofits

\$108.7m

Assets under management

\$10.36m

New contributions

61%

of parishes partner with
the Catholic Foundation

83%

of Catholic schools partner
with the Catholic Foundation

Catholic Foundation of West Michigan

Investment Performance (%)

(net of investment fees)

	1 Year	3 Years	5 Years	7 Years
CFWM	11.77	8.85	7.72	8.44
Benchmark	12.35	9.25	7.81	8.13
Over/Under Performance	-0.58	-0.40	-0.09	0.30

For more information on investment management, see page 20.

Fundholding Organizations

Through shared faith and endowment management,
the Catholic Foundation is committed to furthering the missions
of the following ministries - today, tomorrow, and forever.



Basilica of Saint Adalbert



Sacred Heart Parish, Evart



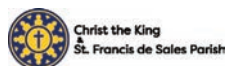
Catholic Central High School



Shrine of St. Francis Xavier & Our Lady of Guadalupe



St. Edward's Roman Catholic Church, Lake Odessa



Blessed Sacrament Parish



St. John the Baptist Church, Hubbardston



Knights of Columbus

Missionary Sisters of the Holy Family



Muskegon Catholic Central



St. Jude Parish, Grand Rapids



Big Rapids



SS. Peter and Paul Parish Grand Rapids

St. Mary Parish, Carson City



Holy Trinity Catholic Parish



Spring Lake



St. Michael Catholic Church



West Catholic High School



St. Simon Parish





A Giving Option for Every Generous Heart



OPEN A DONOR ADVISED FUND Flexible & Personal

Giving becomes convenient and personal with a donor advised fund (DAF), which offers a hands-on approach to your philanthropy. This fund invests your charitable gift to grow tax-free in one simple account for future giving to your favorite Catholic organizations, causes, and ministries.



JOIN THE BISHOP'S ANGELS Help Us Serve

Bishop's Angels are individuals who annually designate a contribution (\$2,500+) to support the general operation of the Catholic Foundation and The Providential Care Fund, a fund that allows the Bishop to identify and respond to a specific cause at a time of need.



OPEN AN ENDOWED FUND Always & Forever

An endowment is a fund that is invested in perpetuity and distributes a portion of the fund's balance in the form of an annual grant to a parish, school, or ministry – forever.

Discover how the Catholic Foundation can support your intent and impact. Contact us today.



GIVE TO AN EXISTING FUND Choose from Hundreds of Funds

You can direct your gift to support an existing fund for the benefit of a particular Catholic cause or ministry. Join others to create a larger impact for a Catholic parish, school, or organization of your choice.



HONOR A LOVED ONE Celebrate a Life

Create an honorary or memorial fund, or add your contribution to an existing fund, to celebrate the life of someone who has made a lasting impact on you. This type of gift serves as a testament of the love, respect, or appreciation you have for the special individual.



LEAVE A LEGACY Return Your Blessings To The Lord

Including one or several of the Church's ministries in your will or trust is a beautiful way to ensure your love never ends. Through provisions in your estate plans, you can secure your legacy without affecting your current lifestyle.

**"God gives us things to share; God doesn't give us things to hold."
St. Teresa of Calcutta**



Endowed Funds

Funds Impacting the Eleven Counties of Our Diocese

Educating Children & Young Adults

Bishop's Fund for Catholic Education
Dzwonkowski Education Fund
Ronald & Joan Griffith Fund

Sharing Our Catholic Faith

Bishop Kevin M. Britt Adult Faith Formation Fund
Bishop's Fund for Religious Education
Fr. Norman Droski Fund for Catholic Parish Worship Structure: Renovation, Maintenance and Construction
Fund for the Faith
Media Evangelization Fund
Pastoral Services Ministry
Paul & Leisa Snow Fund for Catholic Truth and Apologetics

Helping the Poor & Vulnerable

John & Betty Neary Family Fund
Jubilee Justice Fund

Monsignor Terrence L. Stewart Fund for the Poor

Roy & Carolyn Seyffert Basic Needs Fund

Sister Rose Callahan Fund for the Aged and Disabled

Supporting Religious Vocations

Byars Family Fund for Seminarian Education

Cebelak Vocations Promotion Fund

Dan & Sherry Bowen Fund

Deacon Kenneth Baldwin Memorial Fund for Seminarian Formation

The Dougal Family Vocation Fund

Emil Shebesta – Muskegon Knights of Columbus Fund

Fallon Family Vocations Fund

Fedewa Fund for Formation of Seminarians

Fr. Dennis Morrow Vocation Fund

Fr. Peter Omogo Honorary Fund for Seminarian Formation

Hendrickson Family Fund, in memory of Charlie

Jack & Carol Smith Family Fund

John C. Loss/Knights of Columbus 12985 – Seminarian Assistance Fund

Larry & Nancy Erhardt Vocations Fund

Lowery Family Seminarian Fund

The Maggini Memorial Fund

McDowell Family Vocations Fund

Msgr. Raymond A. Baker Religious Vocations Fund

Norman Pelak & Lenore Brechting Pelak Fund for Seminarians

Our Shepherds – Our Future Fund for Seminarian Education

Paul & Leisa Snow Fund for Vocations

Richard & Lisa Peters Fund in Honor of Rev. Vincent J O'Malley, C.M.

St. Isidore Seminarian Scholarship Fund

The Voyt Family Charity Fund

Greatest Needs

Carl J. Schowalter Memorial Fund

Donald & Rheata Hesling Memorial Fund

Lehman/Panek Family Fund

Mary P. & John M. Wolf Memorial Fund

Natalie F. Rydzewski Memorial Fund

Funds Impacting Our Parishes, Catholic Schools, and Organizations

All Saints Academy (Grand Rapids)

Paul & Helen Walsh Education Fund

Assumption of the Blessed Virgin Mary (Belmont)

Assumption of the Blessed Virgin Mary Parish Operational Fund

Jan & Ted Kuzma Education Fund

Richard & Mary Ann Hurst Fund

Sr. Rosemary Smith, RSM Tuition Assistance Fund

Stephen May Memorial Scholarship Fund

Wayne & Margo Gagnon Elementary Tuition Assistance Fund

Basilica of St. Adalbert (Grand Rapids)

Basilica of St. Adalbert Education Fund

Mary Jane Kaye Fund

Blessed Sacrament (Grand Rapids)

The Kandra Family Endowment Fund, in Memory of John & Mary Kandra & Frank and Agnus Kandra

Lena Allgeier Education Fund



Cathedral of Saint Andrew (Grand Rapids)	San Jan Diego Academy (Wyoming)	St. John Paul II Parish Cemetery Fund (Cedar Springs)	St. Patrick – St. Anthony Educational Fund
Cathedral of Saint Andrew Preservation Fund	AMDG Scholarship Assistance Fund (Ad maiorem Dei gloriam)	St. John the Baptist Fr. Jim Cusack Parish Scholarship Fund (Hubbardston)	St. Patrick – St. Anthony Youth Fund*
Catholic Charities West Michigan	The Endowment Promise Fund	St. Joseph & Divine Providence Academy (Wright Township)	St. Paul the Apostle/Daniel J. Donnelly Education Foundation (Grand Rapids)
God's Kitchen	Fr. Don Weber Family Foundation Fund	St. Joseph – St. Mary (Belding)	St. Pius X (Grandville) – Monsignor John Najdowski Fund for the Poor
Christ the King – St. Francis de Sales (Howard City)	Shrine of Saint Francis Xavier and Our Lady of Guadalupe Parish (Grand Rapids), formerly St. Dominic	St. Jude (Grand Rapids)	St. Robert Catholic School – Fr. Len Sudlik Scholarship Fund
McKenney General Fund	SS. Peter & Paul (Grand Rapids)	St. Mary (Carson City)	St. Sebastian Parish (Byron Center) – Pierce Fund
Saint Apollonia Cemetery – McKenney Perpetual Care Fund	SS. Peter & Paul (Ionia)	St. Mary (Lowell)	St. Simon (Ludington), formerly St. Stanislaus
Corpus Christi School (Holland) – Jacqueline Cry Miller Fund	Armando Quaglia Scholarship Fund	St. Mary (Muskegon) – Fr. Ernest J. Bernott Educational Endowment Fund	St. Simon (Ludington), formerly Sacred Heart
Holy Family (Caledonia) – Peter & Kathleen Huizenga Family Trust Fund	Rex P. & Mary E. O'Connor Family Scholarship Fund	St. Mary (Spring Lake)	St. Simon (Ludington) – Pere Marquette Cemetery Fund
Holy Name of Jesus Parish (Wyoming)	St. Ann's Home Benevolent Care Fund	St. Mary Magdalen (Kentwood)	St. Stephen (East Grand Rapids)
Holy Name of Jesus Parish – Evangelization Fund	St. Ann's Home Capital Enhancement Fund	St. Mary - St. Paul (Big Rapids) – Foundation Fund	Cunningham/McCahill Fund
Holy Name of Jesus Parish – Unrestricted Fund	St. Anthony of Padua (Grand Rapids)	The Barbara Borth Fund	Dorothy Thomas Scholarship Fund
Holy Trinity (Comstock Park)	Jim & Josie Dirkes Parish Improvement Memorial Fund	The Rosalinde Parsons Good Samaritan Fund	Julia Hartman Klein Educational Fund
Holy Trinity Education Fund	Jim & Josie Dirkes Scholarship Fund	St. Mary Catholic School	Mabel Sullivan Scholarship Fund
Immaculate Heart of Mary (Grand Rapids)	John O'Donnell Memorial Scholarship Fund	St. Paul Newman Center Fund (Ferris State University Catholic Campus Ministry)	Monsignor Arthur LeRoux Scholarship Fund
Missionary Sisters of the Holy Family	Rosalie & Bernard Niedzwiecki Education Fund	St. Michael (Brunswick)	Peter M. Wege Scholarship Fund
Muskegon Catholic Central	Rosemary T. Bolek Scholarship Fund	St. Michael (Coopersville)	Sandra Thomas Family Fund
Alvina Sandusky Fund – Muskegon Catholic Schools	St. Anthony of Padua Parish Endowment Fund	St. Michael (Muskegon)	Sophia Louise Wege Scholarship Fund
Our Lady of Consolation (Rockford)	St. Bartholomew Parish Endowment Fund (Newaygo)	St. Michael (Remus)	STAR Scholarship Fund
Nichols Family Fund	St. Charles Borromeo (Greenville)	Mary Pat & Don Ziemke Sr. Scholarship Fund	Swanson Scholarship Fund
Sacred Heart Julia Ross Memorial Scholarship (Evert)	Buescher Fund – St. Charles	St. Patrick (Parnell)	Wege Teacher Benefit Enhancement Fund
Sacred Heart of Jesus (Grand Rapids)	The Kenneth & Gail Lehman Fund	Blundy Legacy Fund	St. Vincent de Paul Endowment Fund, in memory of Frank J. Markel
The Dougal Family Educational Fund	St. Edward (Lake Odessa)	St. Patrick (Portland)	
Sacred Heart (Muskegon Heights)	St. Gregory (Hart)	Alvina Sandusky Fund – Portland Catholic Schools	
Korson Family Scholarship Fund	St. Isidore (Grand Rapids)	The Former Pastors' Shamrock Endowment Fund	
Vida Family Fund	St. James (Montague)	St. Patrick – Youth Ministry Fund	
		St. Patrick – St. Anthony Parish Legacy Fund (Grand Haven)*	
		St. Patrick – St. Anthony College Scholarship Fund	



Funds Impacting Grand Rapids Catholic High Schools

In partnership with the Foundation for Catholic Secondary Education, endowment assets for Catholic Central and West Catholic High Schools are managed by the Catholic Foundation.

Catholic Central High School

AMDG Architects Scholarship Fund - Catholic Central High School
The Brian "McDivot" O'Driscoll Scholarship Fund
Catholic Central General Endowment Fund
"Conquering Obstacles" The Denny Flak Scholarship
Deacon Dale Hollern Scholarship
Dennis W. Campbell Memorial Scholarship
The Ed & Elaine Mulry Scholarship
Ed and June Prein Family CCHS Scholarship Fund
Eugene "Sam" Kunst Endowed Memorial Scholarship
The Fred & Rosemary Braun Scholarship
The James & Ann Burns Endowed Scholarship
The Jeffrey P. Scholz Memorial Scholarship
Jim & Linda Payne Tuition Assistance Fund
Joe & Marie Reynolds Family Scholarship Fund
Joe Lauria Memorial Scholarship Fund
The John & Sandy Lowery Family Scholarship

Jon Davidson Memorial Scholarship
Lawrence & Patricia Ranazzi Transfer Scholarship
The Leigh Eriks & Armen Oumedian STEM Scholarship
Mary Lynn Kampfschulte Scholarship Fund
The Michael Lebednick Scholarship Fund, in honor of Albert & Eleanor Lebednick
The Nicholas Mihos Memorial Scholarship Fund
Paul & Helen Walsh Scholarship
Philip & Sharon Burns Heart & Soul Award
The Reed Family Music Scholarship Fund
Rev. James C. Kowalski Scholarship Fund - Catholic Central High School
The Rob Rosenbach Memorial Scholarship
Robert & Francis (Schaaf) Rinehart Trust
Rosloniec Family Scholarship Fund
Sr. Robert Ann Dominican Sisters Educational Fund
Timothy CC'51 & Janet Conroy Family Legacy Scholarship Fund
William & Karen Lawrence Family Scholarship
The William Ronan '61 Scholarship
The Willie Butler Encounter Diversity Endowed Scholarship
The Ziemke Family Scholarship

West Catholic High School

AMDG Architects Scholarship Fund - West Catholic High School
Bertram Family Scholarship
Bishop Hurley Scholarship Fund

Bob & Pat Misner Tuition Scholarship
Bob "Sarge" & Charlene Czarnecki Fund
The Brechting Academic & Athletic Scholarship - West Catholic High School
The Cynthia (Wisz) Kneibel Scholarship Fund*
The Czerney Szoka Scholarship
David A. Veneklas Family Scholarship
Deacon Ed & Joanne Harwood Angel Scholarship Fund
Ed Wagner Tuition Assistance Fund
The Florence B. & Joseph F. Jachim Memorial Scholarship Fund
Fr. Dennis Morrow Education Fund
The Francis & Gloria Rasch Family Memorial Scholarship Fund
Frank Diehl Legacy Scholarship
Grace (Bono) Slott Endowed Scholarship
Hunter Family Scholarship Fund*
John L. Young Memorial Scholarship Fund
Kluting Family Scholarship
Michael G. Cherrette Memorial Scholarship
Patrick & Jacqueline Murphy Endowed Scholarship
Rev. James C. Kowalski Scholarship Fund - West Catholic High School
Robert & Larita Stephanak Memorial Scholarship
Smith-Verkin Family Scholarship
St. John Paul II Scholarship
St. Peter Claver Scholarship Fund

Steven Chulski Memorial Scholarship Fund
VanGessel Family Scholarship
The West Catholic Band Boosters Scholarship
West Catholic General Endowment Fund

Shared Beneficiary Between Catholic Central and West Catholic High Schools

David M. Seamon "Leadership" Scholarship
Douglas & Arlene Lillis Scholarship
Eugenia Czarnecki Family Fund
The Faculty Enhancement Fund
Francis J. Geary Scholarship
Frank & Mary Hernes Memorial Scholarship for Graduating Seniors
The Lena L. Allgeier Technology Fund
Lyle B. Morrison Memorial Scholarship
Msgr. Charles D. Brophy Scholarship
Polish American History Endowed Scholarships Fund
The Reilly Family Scholarship
Reynolds-Elderkin Family Scholarship
The Richard J. Boguslaski Science and Engineering Equipment Endowment
Ronnell & Linda Denhof Scholarship Fund

**New fund since June 30, 2022*

Donor Advised Funds

Anonymous (2)

Asselin Family Giving Fund*

Chad & Lauren Warner Fund

Karen M. Weber Charitable
Fund for Theology of the Body

Kluting Charitable Fund

The Miles J. Murphy IV
Memorial Fund

McDowell Family Fund

Our Lady of Good Health Fund

Panek Family Charitable Fund

Patrick & Alissa Mullally
Family Fund

The Snow Family –
Paul A. Snow Fund for Defense
of the Catholic Faith

The Stranz Family
Charitable Fund

Tom & Tracy Rosenbach Fund

**New fund since June 30, 2022*





Balance Sheet

JUNE 30, 2023

Assets	06/30/23	06/30/22
Cash and Cash Equivalents	\$952,101	\$373,126
Investments	108,517,773	91,875,033
Beneficial Interest in <i>Our Shepherds – Our Future</i>	11,901,030	18,340,352
Other Assets	10,697	16,045
Total Assets	\$121,381,601	\$110,604,556
Liabilities and Net Assets		
Deposits	\$35,625,062	\$32,540,161
Accounts Payable	60,573	35,545
Total Liabilities	\$35,685,635	\$32,575,706
Total Net Assets	\$85,695,966	\$78,028,850
Total Liabilities and Net Assets	\$121,381,601	\$110,604,556

Statement of Operations

TWELVE MONTHS ENDING JUNE 30, 2023

Revenues	2023	2022
Interest and Dividends on Investments	\$1,681,078	\$1,439,888
Net Change in Fair Value of Investments	9,188,048	(12,240,324)
Change in Our Shepherds — Our Future Beneficial Interest	(6,439,322)	(2,369,879)
Contributions	9,474,627	6,555,750
Administrative Fees	274,542	318,360
Total Revenue	\$14,178,973	(\$6,296,205)
Expenses		
Allocations to participant accounts	\$3,723,659	(\$3,672,287)
Grants	2,129,424	1,525,120
Salaries and Benefits	316,331	297,110
Administrative	342,443	289,031
Total Expenses	6,511,857	(1,561,026)
Change in Net Assets	\$7,667,116	(\$4,735,179)

Complete financial statement audit reports are available on the Foundation's website.



Bishop's Angels

As members of an annual giving program, the Bishop's Angels serve as the cornerstone of the Foundation's operations. Their support raises awareness of the Foundation's mission, builds a culture of generosity, and funds vibrant ministries.

Through their generosity, the Catholic Foundation also continues to expand our impact through Providential Care Fund grants. Through these grants, Bishop Walkowiak is able to support emerging projects and respond quickly in moments of need.

With their support, the Catholic Foundation is building a culture of generosity and financially securing the Church's work in West Michigan for years to come.

*** Lifetime Angels**

^ Archangels

† Angels who have passed away

"You will be enriched in every way for your great generosity."

2 Cor. 9:11

Anonymous

Mr. & Mrs. Douglas Aalderink

Jill Annable

Charles Bennett

Patricia and Charles Bloom

Dan & Sherry Bowen*

Bob & Donna Chandonnet^

Don & Sue Condit*

Ralph & Kay Crew

Tom & Jan Czerney

Donald & Noreen Duba

Mr. & Mrs. James A. Ens, Jr.

Brant Erbentraut

Joe & Dawn Erhardt

Mr. & Mrs. Wayne Gagnon*

Dr. Albert George

Greg & Susan Griffith

Jeff and Christine Halvorson

Mr. & Mrs. John Hendrickson*

Larry & Candace Hillis

Joan Howard

Thomas E. Hogan

Lois Jandernoa

Mike & Sue Jandernoa

Bruce & Dawn Johnson^

Donald & Mary† Karpinski

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National Catholic Investment Pool

At the Catholic Foundation of West Michigan, we are committed to being good stewards of charitable assets through professionally managed investments and fiduciary governance.

Our Participation in the National Catholic Investment Pool

The National Catholic Investment Pool (NCIP) is a uniquely designed investment program for Catholic Dioceses and other 501(c)(3) Catholic entities for the purpose of providing access to state-of-the-art, low-cost, high-quality investment choices.

Operating on a cost-neutral basis, this unique approach makes the NCIP unlike any other investment pool in the country. The NCIP is specifically designed to provide full investment services to its participants, like the Catholic Foundation of West Michigan.

Overview

16 investment options: active equities, indexed equities, fixed income, real estate, money market, and others.

Investment Consultant:
CAPTRUST

Custodian:
Northern Trust

Administrator:
Michigan Catholic Conference (MCC)



**NATIONAL
CATHOLIC**
INVESTMENT POOL

Advantages of the NCIP

Investment services include:

Vetting and hiring investment managers.

Applying the principles of Catholic Values Investing and screening using the socially responsible factors established by the USSCB and MCC.

Monthly accounting and transaction administration through MCC.

NCIP participants have the flexibility to create custom asset allocation and rebalancing strategies and adjust them as market conditions warrant.

By participating in a pooled investment vehicle, participants get access to top investment managers and the leading investment consultant at very favorable costs.

Our socially responsible investments are committed to:

Protecting Human Life

Promoting Human Dignity

Reducing Arms Production

Pursuing Economic Justice

Protecting the Environment

Encouraging Corporate Responsibility



Continuing to Steward Your Generosity

At the Catholic Foundation of West Michigan,

we believe in the power of our Catholic community to make a positive impact on the world. What better example of this than the *Our Shepherds – Our Future* Capital Campaign. Through your generosity, the Diocese of Grand Rapids can continue to prepare future priests to shepherd the faithful in West Michigan, as well as ensure a dignified retirement for priests who have faithfully served.

As the steward of the Our Shepherds – Our Future Fund for Seminarian Education, the Catholic Foundation is honored to be a part of ensuring your generosity lives on for generations to come. The endowed fund has grown to \$16.8 million and will continue to grow as pledges are paid off and through investment gains.

Our priests accompany us through some of the most significant moments of our lives. Your gifts will continue to support young men so they can study and discern a life to the priesthood without financial worry.



Catholic Business Leaders Forums

Hosted by the Catholic Foundation of West Michigan, these forums provide a fruitful environment for Catholic business professionals in West Michigan to exchange ideas and foster connections.

Thank You to Our Sponsors!

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Thank You.

By joining together in the name of our Catholic faith, we continue to combine our blessings and resources to strengthen our Catholic community today, tomorrow, and forever.

Contact

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