



**CATHOLIC
FOUNDATION**
of West Michigan

2021-2022 ANNUAL REPORT



Who We Are

Mission

We inspire and enable generous support for parishes and ministries rooted in the teachings of the Catholic Church to make a lasting impact in our communities and the lives of others.

Funding Priorities

Sharing Our Catholic Faith

Educating Children and Young Adults

Supporting Religious Vocations

Helping the Poor and Vulnerable

Caring for Creation

Staff

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Stewardship Officer

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Trustees

Most Rev. David J. Walkowiak

Rev. Msgr. William H. Duncan

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Mary Lehman-Panek

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Kevin McDowell

Jim Brady

Teresa Reid

Mary Lehman-Panek

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Casey Lowery

Ryan Reardon

Maggie Walsh

Michael Wolfston

Investment & Audit Council

Michael Lown

Michael Berkemeier

Tom Czerney

Duane Kluting

Paul Snow



“Give and gifts will be given to you; a good measure, packed together, shaken down, and overflowing, will be poured into your lap. For the measure with which you measure will in return be measured out to you.”

Luke 6:38

Dear Friends in Christ,

As we reflect on the past year, we are inspired by the generosity of so many. We would like to thank all of the donors, volunteers, and beneficiaries who resource and carry out the work of the Church throughout West Michigan.

The Catholic Foundation concluded its fiscal year on June 30th amid a volatile economic landscape. The stock market is facing several headwinds including high inflation rates, a Federal Reserve that is rapidly increasing interest rates, fears of a recession, and continued supply chain issues.

Despite these realities, the very nature of the Catholic Foundation is to serve as a dependable, constant force for good, a stable vehicle for philanthropic contributions, and an accessible source of funding for those in need – in good times and bad. To that end, the Foundation was pleased to award a new high of \$2.9 million in grants to faith-enhancing and life-sustaining programs and ministries this past fiscal year.

We thank you for your trust and partnership as we work together to strengthen our Catholic community. May God continue to bless you and your family as we look forward in faith to a bright future.

Sincerely yours in Christ,

Most Reverend David J. Walkowiak
Bishop of Grand Rapids

Greg Deja
Executive Director



In Loving Memory of Our Founder

Most Reverend Robert J. Rose
1930 - 2022

Earlier this year - on Ash Wednesday - the Lord called Most Reverend Robert J. Rose home at the age of 92.

As the Catholic Foundation's founder, Bishop Rose's legacy in establishing a charitable vehicle for the faithful to commit a portion of their financial resources for the betterment of the Church and its many ministries is significant. From humble beginnings, the Foundation continues to grow and deepen its impact because of Bishop Rose's vision, your generosity, and the work of the Holy Spirit.

"The Trustees, council members, staff, and I are honored to continue advancing Bishop Rose's vision and stewarding his legacy with and through the Catholic Foundation of West Michigan," said Greg Deja, executive director.



"I invite you to share in our vision of a diocese in which our works of evangelization and service to the needy are not hampered or compromised by a lack of resources."

Most Reverend Robert J. Rose

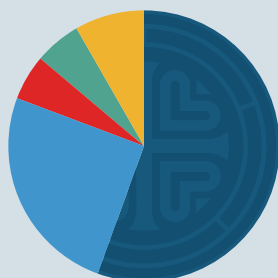


One Year Later

Thank you for your generous support of the *Our Shepherds — Our Future* campaign. Because of you, the Diocese of Grand Rapids was able to exceed the campaign goal of \$33 million in support of diocesan seminarians and priests! Your generosity ensures the Catholic faith remains alive and well in West Michigan.

The **Our Shepherds — Our Future Fund for Seminarian Education** has grown to \$11.68 million. As pledges to the *Our Shepherds — Our Future* campaign are paid off over the next few years, the endowment will grow to \$20 million. The Catholic Foundation of West Michigan is honored to steward your generosity for generations to come.

Campaign Initiatives



- The Our Shepherds — Our Future Fund for Seminarian Education (Endowed Fund): \$20 million
- Seminarian Education (Restricted Fund): \$9 million
- Priest Retirement: \$2 million
- Campaign Expenses: \$2 million
- Additional Funding for Seminarian Education or Continuing Education for Priests*: \$3 million

**Money raised over the \$33 million goal has been designated by Bishop Walkowiak for these initiatives.*



“I want to personally thank you for your continued support of myself and my brothers as we discern the Lord’s will in our lives.”

**Seminarian Logan McGahan,
anticipated ordination: 2026**

Bearing With One Another, Forgiving One Another

New fund strengthens
Prison and Jail Ministry

For Catholic children, learning the seven corporal works of mercy is an essential part of faith formation. Living those works of mercy can be tough, though—especially the call to love and serve prisoners. However, thanks to an anonymous donor's gift to establish a new fund in support of the Diocese's Prison and Jail Ministry, that's about to change.

"Restorative justice is about repairing harm and bringing together individuals to work toward right relationship," explains Tricia Worrell, program director for Prison and Jail Ministry.

"Restorative justice looks at wrongdoing in terms of the impact on people, rather than just a law that was broken. It's a cooperative process, allowing victims and offenders to come together when appropriate to work through the harm caused. In that process, there are opportunities for peacemaking that go beyond the individuals involved and can even transform communities."

When Tricia was approached with a generous gift through the Catholic Foundation of West Michigan, she prayerfully considered how to steward the funds.

"I wanted to be sure the funding would be used to ignite change in our community," she shares. "But many people either haven't heard of restorative justice or don't understand how to practice it." Looking at the big picture, she saw an opportunity to build awareness and provide training on restorative practices at the most foundational level.

Collaborating with the Office of Catholic Schools, Tricia initiated training in restorative practices for teachers and principals. In August, a two-day training session brought together a cohort of 80 educators

to begin this important work. In March 2023, 40 more educators are slated to participate. Ultimately, Tricia envisions a scenario where schools are implementing restorative practices with students, regularly teaching them at a young age how to work through conflict in a relational way that repairs harm.

Reflecting on this initiative, Tricia says, "I think of how often people leave parishes or schools when there is conflict and they don't feel like there's a platform to talk to their pastor or principal about it. Restorative practices give people that platform to come together and work

through the issues that have caused harm." By educating students in a process that instills empathy and focuses on listening, Tricia is excited at the prospect of building a culture of restorative practices. "If we want to positively affect our criminal justice system, from pre-adjudication all the way to post-trial, incarceration, and release, we can start by teaching children how to engage in restorative practices. As they mature to adulthood, they will have the tools and knowledge to enter society with a more compassionate approach to justice—one that is aligned with our Catholic faith."

"I am very grateful and blessed to witness our donors, program volunteers, and supporters faithfully serve and share with the most vulnerable among us. Through their generosity, they are transforming countless lives."

Tricia Worrell, program director, Prison and Jail Ministry





Bishop's Angels Annual Giving Program

Members of the Foundation's annual giving program, the Bishop's Angels, help raise awareness of the Catholic Foundation's mission and impact. With their support, the Catholic Foundation is building a culture of generosity and financially securing the Church's work in West Michigan for years to come.

One way they make an impact is through The Providential Care Fund. This fund allows Bishop Walkowiak to identify and respond to specific causes during a time of need and advance special projects throughout the diocese. This year, grants from The Providential Care Fund supported pro-life ministries and Catholic school enrollment.



Growing Catholic School Enrollment

Office of Catholic Schools

Today's parents are accustomed to forming first impressions based on the information they receive digitally. This grant supported the purchase of a new software tool aimed at increasing outreach and improving relationship-building with prospective Catholic school families. The digital experience will help engage and streamline families' enrollment into parish programs and Catholic schools.

Grant Amount: \$5,200

"I am grateful to the Bishop's Angels and The Providential Care Fund for helping Bishop Walkowiak make elements of our strategic plan come to life."

Dave Faber, superintendent of Catholic Schools

Pro-Life Ministries

The United States Supreme Court's decision to overturn *Roe v. Wade* provides an opportunity for the Catholic Church to demonstrate her care and concern more clearly for babies, mothers, and families who are facing unexpected or difficult circumstances.

Catholic Charities West Michigan

The grant supports "God's Village," a comprehensive program to expand and streamline:

- Baby and toddler pantries in Muskegon and Grand Rapids
- Pregnancy counseling and mental health assistance
- Infant adoption services
- Healthy families support
- Teen parenting programming
- Nurturing fatherhood training

Grant Amount: \$30,000



St. Gianna Baby and Toddler Pantry - Muskegon

St. Ann Parish, Baldwin

Serving the greater Lake County area, St. Ann Parish walks alongside mothers in need. The grant will help provide pregnancy testing, health care guidance, and material help like clothing, formula, diapers, and car seats.

Grant Amount: \$10,000

"The Catholic Church remains committed to helping women and couples who are facing unexpected or difficult pregnancies. For every pregnant woman who may be unsure of what is next, the Catholic Church is here. We will continue to accompany and care for women in need of emotional, spiritual, or physical support and their child(ren), born and unborn."

**Most Reverend
David J. Walkowiak**



Bishop's Angels

Mr. and Mrs. Martin J. Allen Jr.

Chuck Bennett

Jeff and Tammy Beswick

Patricia and Charles Bloom

Dan and Sherry Bowen▲

Bob and Donna Chandonnet

Don and Sue Condit▲

Ralph and Kay Crew

Tom and Jan Czerney

Mr. and Mrs. James A. Ens Jr.

Brant Erbenraut

Joe and Dawn Erhardt

Mr. and Mrs. Wayne Gagnon▲

Dr. Albert George

Greg and Susan Griffith

Mr. and Mrs. John Hendrickson▲

Larry and Candace Hillis

Thomas E. Hogan

Mike and Sue Janderno

Bruce and Dawn Johnson

Donald and Mary Karpinski

Mr. and Mrs. John C. Kennedy III▲

Mr. and Mrs. David Killoran▲

Duane Kluting

Paul and Patricia Korte

Mary Ellen Koziol

Floyd A. Kuehn▲^

Dr. and Mrs. Jay LaBine^

Arnold and Jodee LaCombe Jr.

Joe and Katy Levan

Mike and Kiki Lown

Tom and Laura Madison

Dr. and Mrs. Gary Mancewicz

Kevin and Kathy McDowell

Michael McElwee

Howard and Colleen Mitchell

Patrick and Alissa Mullally

Ken and Edie Muraski^

Mr. and Mrs. Michael J. Muraski

Mike and Liz Novakoski

Mary Evelyn O'Connor

Rev. Michael P. Olson

Rich and Mary Panek

Dr. and Mrs. Thomas Pfennig

Jim and Mary Jo Rabaut

Mark and Diane Rizik

Tom and Tracy Rosenbach

Ray and Chris Sabon

Rudolph and Judith Shunta

Jerome and Helen Smith

Paul and Leisa Snow

David Snyder

Terry and Kristina Stranz

Steven and Karen Trudell

Russ and Chris Visner

Mr. Robert† and

Mrs. Doris Vujea▲

Most Rev. David J. Walkowiak

James and Debra Watson

John and Cindy Williams

Phyllis Wisinski

▲ Lifetime Angels

^ Archangels

† Angels who have passed away

"You will be enriched in every way for your great generosity."

2 Cor. 9:11



Bishop's Angels Appreciation Event
August 31, 2022
Egypt Valley Country Club





A Giving Option for Every Generous Heart

OPEN A DONOR ADVISED FUND

Flexible & Personal

Giving becomes convenient and personal with a donor advised fund (DAF), which offers a hands-on approach to your philanthropy. This fund invests your charitable gift to grow tax-free in one simple account for future giving to your favorite Catholic organizations, causes, and ministries.

JOIN THE BISHOP'S ANGELS

Help Us Serve

Bishop's Angels are individuals who annually designate a contribution (\$2,500+) to support the general operation of the Catholic Foundation and The Providential Care Fund, a fund that allows the Bishop to identify and respond to a specific cause at a time of need.

OPEN AN ENDOWED FUND

Always & Forever

An endowment is a fund that is invested in perpetuity and provides a spend rate that reflects a portion of the annual earnings, distributed in the form of annual grants to your parish, school or ministry — forever.

Discover how the Catholic Foundation can support your intent and amplify your impact. Contact us today.



GIVE TO AN EXISTING FUND

Choose from Hundreds of Funds

You can direct your gift to support an existing fund for the benefit of a particular Catholic cause or ministry. Join others to create a larger impact for a Catholic parish, school, or organization of your choice.

HONOR A LOVED ONE

Celebrate a Life

Create an honorary or memorial fund, or add your contribution to an existing fund, to celebrate the life of someone who has made a lasting impact on you. This type of gift serves as a testament of the love, respect, or appreciation you have for the special individual.

LEAVE A LEGACY

Return Your Blessings To The Lord

Including one or several of the Church's ministries in your will or trust is a beautiful way to ensure your love never ends. Through provisions in your estate plans, you can secure your legacy without affecting your current lifestyle.

**"God gives us things to share;
God doesn't give us things to hold!"**

St. Teresa of Calcutta



Year in Review

JULY 1, 2021 – JUNE 30, 2022

Total Funds 255	New Funds 7 Donor Advised Funds 14 Endowed Funds	Total Assets Under Management \$92 million	New Contributions \$8.29 million
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Investment Performance (%)

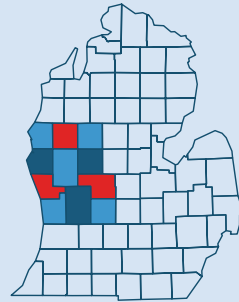
	1 Year	3 Years	5 Years	7 Years
Catholic Foundation of West Michigan	(10.24)	6.69	7.31	6.87
Benchmark (1)	(10)	6.80	7.03	6.72
Over (Under) Performance	(.24)	(0.11)	0.28	0.15

83%

of Catholic schools
partner with the
Catholic Foundation

61%

of parishes
partner with the
Catholic Foundation



Serving generous hearts
across the eleven counties of
the Diocese of Grand Rapids

GRANTING

\$2.9 million
granted to more than 60
parishes, schools, and
nonprofit organizations to:

Build, renovate, and repair the infrastructure of our parishes

"The grant for new lighting in the parish's narthex has brightened more than the physical space. Our interactions there seem livelier as a result, as well."

*Rev. Mark Peacock, pastor,
Holy Spirit Parish*

Feed, clothe, house, and prepare marginalized individuals for meaningful work

"Coming to God's Kitchen was a light in a dark area for me. The quality of food was great and it gave me a sense of home, instead of homelessness. It gives you added value of 'you're in this situation, but don't give up!' I can't imagine going through it without a place like this."

Cindy

Provide access and opportunities for immigrant families and Catholic school children

"None of my family has gone to college except my older cousin. There are so many families that struggle. Those donations really help so many students to further their education, get the opportunities West Catholic offers them, and reach further heights."

*Leo Vazquez,
West Catholic High School Class of 2022*

2021

#GiveCatholicWM Challenge Grants

Since 2017, the Diocese of Grand Rapids has been encouraging parishioners to #GiveCatholicWM on Giving Tuesday. New in 2021, the Catholic Foundation of West Michigan sponsored six Giving Tuesday challenges, offering grants totaling \$10,000. The six challenges were intended to encourage participation, inspire the sharing of faithful, joyous stories, and spark good-natured competition. Catholics across West Michigan rallied to take up these challenges throughout the 24-hours of giving on November 30, 2021 and helped qualify their favorite parish, school, or diocesan ministry to receive additional funds. Through generous support of #GiveCatholicWM, \$100,461.90 was raised across our diocese.

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CONGRATULATIONS TO OUR
2021 CHALLENGE GRANT WINNERS!

CHALLENGE 1

In the Beginning

CHALLENGE 2

St. Peter's Power Hour

CHALLENGE 3

Holy Hours

CHALLENGE 4

Joy of the Gospel Happy Hour

CHALLENGE 5

The Chosen One

24-HOUR CHALLENGE

Be Fruitful and Multiply

Endowed Funds

Funds Impacting the Eleven Counties of Our Diocese

Education

Bishop's Fund for Catholic Education
Dzwonkowski Education Fund
Ronald & Joan Griffith Fund

Faith Formation

Bishop Kevin M. Britt Adult Faith Formation Fund
Bishop's Fund for Religious Education
Fund for the Faith
Media Evangelization Fund
Pastoral Services Ministry
Paul and Leisa Snow Fund for Catholic Truth and Apologetics

Social Services

Catholic Charities West Michigan God's Kitchen
John and Betty Neary Family Fund
Jubilee Justice Fund
Monsignor Terrence L. Stewart Fund for the Poor
Roy & Carolyn Seyffert Basic Needs Fund
Sister Rose Callahan Fund for the Aged and Disabled

Vocations

Byars Family Fund for Seminarian Education
Cebelak Vocations Promotion Fund
Dan and Sherry Bowen Fund

Deacon Kenneth Baldwin Memorial Fund for Seminarian Formation

The Dougal Family Vocation Fund
Emil Shebesta – Muskegon Knights of Columbus Fund

Fallon Family Vocations Fund
Fedewa Fund for Formation of Seminarians
Fr. Dennis Morrow Vocation Fund

Fr. Peter Omogo Honorary Fund for Seminarian Formation*

Hendrickson Family Fund, in memory of Charlie

Jack and Carol Smith Family Fund
John C. Loss/Knights of Columbus 12985 – Seminarian Assistance Fund

Larry and Nancy Erhardt Vocations Fund

Lowery Family Seminarian Fund
The Maggini Memorial Fund
McDowell Family Vocations Fund

Msgr. Raymond A. Baker Religious Vocations Fund

Norman Pelak and Lenore Brechting Pelak Fund for Seminarian Education

Our Shepherds — Our Future Fund for Seminarian Education

Paul and Leisa Snow Fund for Vocations

Richard and Lisa Peters Fund in Honor of Rev. Vincent J. O'Malley, C.M.

St. Isidore Seminarian Scholarship Fund

Voyt Family Charity Fund

Greatest Needs

Carl J. Schowalter Memorial Fund
Donald and Rheata Hesling Memorial Fund
Lehman/Panek Family Fund
Mary P. and John M. Wolf Memorial Fund
Natalie F. Rydzewski Memorial Fund

Funds Impacting Our Parishes and Catholic Ministries

Assumption of the Blessed Virgin Mary Parish Operational Fund (Belmont)

Basilica of St. Adalbert (Grand Rapids)

Cathedral of Saint Andrew (Grand Rapids)
Cathedral of Saint Andrew Preservation Fund*

Fr. Norman Droski Fund for Catholic Parish Worship Structure: Renovation, Maintenance and Construction

Christ the King – St. Francis de Sales (Howard City)
McKenney General Fund*

Saint Apollonia Cemetery – McKenney Perpetual Care Fund*

Holy Name of Jesus Parish (Wyoming)
Holy Name of Jesus Parish – Evangelization Fund

Holy Name of Jesus Parish – Unrestricted Fund

Holy Trinity (Comstock Park)

Immaculate Heart of Mary (Grand Rapids)

Missionary Sisters of the Holy Family	St. Michael (Muskegon)	Blessed Sacrament (Grand Rapids)
Monsignor John Najdowski Fund for the Poor – St. Pius X (Grandville)	St. Michael (Remus)	The Kandra Family Endowment Fund, in memory of John and Mary Kandra and Frank and Agnus Kandra
Pere Marquette Cemetery Fund – St. Simon (Ludington)	St. Patrick (Parnell)	Lena Allgeier Education Fund
Peter and Kathleen Huizenga Family Trust Fund – Holy Family (Caledonia)	St. Patrick (Portland) St. Patrick – Youth Ministry Fund	Corpus Christi School – Jacqueline Cry Miller Fund (Holland)
Sacred Heart Julia Ross Memorial Scholarship (Ewart)	St. Patrick-St. Anthony College Scholarship Fund (Grand Haven)	Holy Trinity Education Fund (Comstock Park)
Shrine of Saint Francis Xavier and Our Lady of Guadalupe Parish (Grand Rapids), formerly St. Dominic	St. Patrick-St. Anthony Educational Fund (Grand Haven)	Muskegon Catholic Central
SS. Peter & Paul (Grand Rapids)	St. Paul Newman Center Fund (Ferris State University Catholic Campus Ministry)	Our Lady of Consolation (Rockford) Nichols Family Fund
St. Ann's Home Benevolent Care Fund	St. Sebastian Parish – Pierce Fund (Byron Center)	Sacred Heart of Jesus (Grand Rapids) The Dougal Family Educational Fund
St. Ann's Home Capital Enhancement Fund	St. Vincent de Paul Endowment Fund, in memory of Frank J. Markel*	Sacred Heart (Muskegon Heights) Korson Family Scholarship Fund
St. Anthony of Padua Parish Endowment Fund (Grand Rapids) Jim & Josie Dirkes Parish Improvement Memorial Fund	Vida Family Fund – Sacred Heart (Muskegon Heights)	San Jan Diego Academy (Wyoming) AMDG Scholarship Assistance Fund (Ad majorem Dei gloriam)
St. Bartholomew Parish Endowment Fund (Newaygo)	Funds Impacting Our Catholic Schools	The Endowment Promise Fund
St. Edward (Lake Odessa)	All Saints Academy (Grand Rapids) Paul and Helen Walsh Education Fund*	Fr. Don Weber Family Foundation Fund
St. Gregory (Hart)	Alvina Sandusky Fund – Muskegon Catholic Schools	SS. Peter & Paul (Ionia) Armando Quaglia Scholarship Fund
St. John Paul II Parish Cemetery Fund (Cedar Springs)	Alvina Sandusky Fund – Portland Catholic Schools	Rex P. and Mary E. O'Connor Family Scholarship Fund
St. John the Baptist Fr. Jim Cusack Parish Scholarship Fund (Hubbardston)	Assumption of the Blessed Virgin Mary (Belmont) Jan & Ted Kuzma Education Fund	St. Anthony of Padua (Grand Rapids) Jim & Josie Dirkes Scholarship Fund
St. Mary – St. Paul Foundation Fund (Big Rapids) Mildred Weis Fund – St. Mary - St. Paul	Richard & Mary Ann Hurst Fund	John O'Donnell Memorial Scholarship Fund
The Rosalinde Parsons Good Samaritan Fund	Sr. Rosemary Smith, RSM Tuition Assistance Fund	Rosalie and Bernard Niedzwiecki Education Fund
St. Mary Fr. Ernest J. Bernott Educational Endowment Fund (Muskegon)	Stephen May Memorial Scholarship Fund	Rosemary T. Bolek Scholarship Fund
St. Mary Magdalen (Kentwood)	Wayne and Margo Gagnon Elementary Tuition Assistance Fund	St. Charles Borromeo (Greenville) Buescher Fund – St. Charles
St. Michael (Coopersville)	Basilica of St. Adalbert (Grand Rapids) Mary Jane Kaye Fund	



The Kenneth and Gail
Lehman Fund

St. Isidore (Grand Rapids)

St. James (Montague)

St. Joseph (Wright Township)

St. Joseph – St. Mary (Belding)

St. Jude (Grand Rapids)

St. Mary (Carson City)

St. Mary (Lowell)

St. Mary (Miriam)

St. Mary (Spring Lake)

St. Mary Catholic School
(Big Rapids)

The Barbara Borth Fund

St. Michael (Brunswick)

St. Michael (Remus) – Mary Pat &
Don Ziemke Sr. Scholarship Fund*

St. Patrick (Portland) – The Former
Pastors' Shamrock Endowment Fund

St. Patrick – Blundy Legacy
Fund (Parnell)

St. Paul the Apostle/Daniel J.
Donnelly Education Foundation
(Grand Rapids)

St. Robert Catholic School – Fr. Len
Sudlik Scholarship Fund*

St. Simon (Ludington), formerly
St. Stanislaus

St. Simon (Ludington), formerly
Sacred Heart

St. Stephen (East Grand Rapids)
Cunningham/McCahill Fund

Dorothy Thomas
Scholarship Fund

Julia Hartman Klein
Educational Fund

Mabel Sullivan Scholarship Fund

Monsignor Arthur LeRoux
Scholarship Fund

Peter M. Wege Scholarship Fund

Sandra Thomas Family Fund

Sophia Louise Wege
Scholarship Fund

STAR Scholarship Fund

Swanson Scholarship Fund

Wege Teacher Benefit
Enhancement Fund

**Funds Impacting
Grand Rapids Catholic
High Schools**

In partnership with the Foundation
for Catholic Secondary Education,
endowment assets for Catholic
Central and West Catholic High
Schools are managed by the
Catholic Foundation.

Catholic Central High School

AMDG Architects Scholarship Fund
– Catholic Central High School

The Brian "McDivot" O'Driscoll
Scholarship Fund

Catholic Central General
Endowment Fund

"Conquering Obstacles" The Denny
Flak Scholarship

Deacon Dale Hollern Scholarship

Dennis W. Campbell
Memorial Scholarship

The Ed and Elaine
Mulry Scholarship

Ed and June Prein Family CCHS
Scholarship Fund

Eugene "Sam" Kunst Endowed
Memorial Scholarship

The Fred and Rosemary
Braun Scholarship

The James & Ann Burns
Endowed Scholarship

The Jeffrey P. Scholz
Memorial Scholarship*

Jim & Linda Payne Tuition
Assistance Fund

Joe and Marie Reynolds
Family Scholarship Fund*

Joe Lauria Memorial
Scholarship Fund

The John and Sandy Lowery
Family Scholarship

Jon Davidson Memorial Scholarship

Lawrence and Patricia Ranazzi
Transfer Scholarship

The Leigh Eriks & Armen
Oumedian STEM Scholarship

Mary Lynn Kampfschulte
Scholarship Fund

The Michael Lebednick Scholarship
Fund, in honor of Albert &
Eleanor Lebednick

The Nicholas Mihos Memorial
Scholarship Fund

Paul and Helen Walsh Scholarship*

Philip & Sharon Burns Heart &
Soul Award

The Reed Family Music
Scholarship Fund

Rev. James C. Kowalski
Scholarship Fund – Catholic
Central High School

The Rob Rosenbach
Memorial Scholarship

Robert and Francis (Schaaf)
Rinehart Trust

Rosloniec Family Scholarship Fund*

Sr. Robert Ann Dominican Sisters
Educational Fund

Timothy CC'51 & Janet Conroy
Family Legacy Scholarship Fund

Catholic Central High School
continued

William and Karen Lawrence
Family Scholarship

The William Ronan '61 Scholarship

The Willie Butler Encounter
Diversity Endowed Scholarship

The Ziemke Family Scholarship

West Catholic High School

AMDG Architects Scholarship
Fund – West Catholic High School

Bertram Family Scholarship

Bishop Hurley Scholarship Fund

Bob and Pat Misner
Tuition Scholarship

Bob "Sarge" & Charlene
Czarnecki Fund

The Brechting Academic &
Athletic Scholarship – West
Catholic High School

The Czerney Szoka Scholarship

David A. Veneklase
Family Scholarship

Ed Wagner Tuition Assistance Fund

The Florence B. and Joseph F.
Jachim Memorial Scholarship Fund

Fr. Dennis Morrow Education Fund

The Francis and Gloria Rasch Family
Memorial Scholarship Fund*

Frank Diehl Legacy Scholarship

Grace (Bono) Slott
Endowed Scholarship

Joanne Harwood Angel
Scholarship Fund

John L. Young Memorial
Scholarship Fund

Kluting Family Scholarship

Michael G. Cherrette
Memorial Scholarship

Patrick & Jacqueline Murphy
Endowed Scholarship

Rev. James C. Kowalski Scholarship
Fund – West Catholic High School

Robert & Larita Stephanak
Memorial Scholarship

Smith-Verkin Family Scholarship

St. John Paul II Scholarship

St. Peter Claver Scholarship Fund*

Steven Chulski Memorial
Scholarship Fund

VanGessel Family Scholarship

The West Catholic Band
Boosters Scholarship

West Catholic General
Endowment Fund

**Shared Beneficiary between
Catholic Central and West
Catholic High Schools**

David M. Seamon
"Leadership" Scholarship

Douglas and Arlene
Lillis Scholarship

Eugenia Czarnecki Family Fund

The Faculty Enhancement Fund

Francis J. Geary Scholarship

Frank and Mary Hernes Memorial
Scholarship for Graduating Seniors

The Lena L. Allgeier
Technology Fund

Lyle B. Morrison
Memorial Scholarship

Msgr. Charles D.
Brophy Scholarship

Polish American History Endowed
Scholarships Fund

The Reilly Family Scholarship

Reynolds-Elderkin
Family Scholarship

The Richard J. Boguslaski
Science and Engineering
Equipment Endowment

Ronnell & Linda Denhof
Scholarship Fund

Donor Advised Funds

**A donor advised fund (DAF)
invests your charitable gift to
grow tax-free in one simple
account for future giving to
your favorite charities.**

Anonymous (2*)

Chad and Lauren Warner Fund*

Karen M. Weber Charitable Fund
for Theology of the Body

Kluting Charitable Fund

The Miles J. Murphy IV
Memorial Fund

McDowell Family Fund*

Our Lady of Good Health Fund*

Panek Family Charitable Fund*

Patrick and Alissa Mullally
Family Fund

The Snow Family – Paul A.
Snow Fund for Defense of the
Catholic Faith

The Stranz Family Charitable Fund*

Tom & Tracy Rosenbach Fund*

New Charitable Funds

Cathedral of Saint Andrew Preservation Fund

The Cathedral of Saint Andrew graces the city of Grand Rapids, signaling welcome to all who seek renewal in a fast-paced world. As the mother church of the diocese, the Cathedral of Saint Andrew has a profound role as the spiritual home of the Catholic Church in West Michigan. This past year, parish and diocesan leadership developed a plan to restore and preserve the interior and exterior, as well as the many beautiful details of the cathedral. Strong planning and collaboration resulted in immediate repairs and maintenance, as well as the creation of the Cathedral of Saint Andrew Preservation Fund. This fund will provide support for the preservation, maintenance, and capital improvements of the mother church for generations to come.

St. Robert Catholic School – Fr. Len Sudlik Scholarship Fund

In 2018, St. Robert Catholic School was the first new Catholic school to open in the diocese in 50 years thanks to the leadership of Catholic school advocates and Father Len Sudlik. In 2020, Father Len announced he would be transitioning to senior priest status after twelve years of serving as the pastor at St. Robert of Newminster Parish. The Knights of Columbus, Bishop Kevin Britt Council 8117 and the wider parish community wanted to honor him for his leadership. Donations raised allowed the school to establish the St. Robert Catholic School – Fr. Len Sudlik Scholarship Fund this past year. The endowment will continue to grow in perpetuity and offer scholarships so that all families can give the gift of Catholic education to their children.

Endowments are funds that are invested, grow over time and give back a percentage of the balance for its designated charitable purpose each year in perpetuity. The Foundation welcomed 14 new endowments this past fiscal year benefiting these parishes, schools, and ministries:



Christ the King
& St. Francis de Sales Parish

"I'm confident St. Robert Catholic School will be a great blessing to the families in the Ada area for years to come. I'm so grateful we could establish this fund in honor of Fr. Len so early in our school's history."

**Liz Peters, principal,
St. Robert Catholic School
Ada, MI**

Balance Sheet

JUNE 30, 2022

Assets	06/30/22	06/30/21
Cash and Cash Equivalents	\$373,126	\$615,258
Investments	91,875,033	97,637,406
Beneficial Interest in <i>Our Shepherds — Our Future</i>	16,840,352	20,710,231
Other Assets	16,045	28,946
Total Assets	\$109,104,556	\$118,991,841
Liabilities and Net Assets		
Deposits	\$54,736,052	\$61,925,862
Accounts Payable	35,545	35,070
Total Liabilities	\$54,771,597	\$61,960,932
Total Net Assets	\$54,332,959	\$57,030,909
Total Liabilities and Net Assets	\$109,104,556	\$118,991,841

Statement of Operations

TWELVE MONTHS ENDING JUNE 30, 2022

Revenues	2022	2021
Interest and Dividends on Investments	\$1,439,888	\$1,200,693
Net Change in Fair Value of Investments	(12,240,324)	18,578,495
Change in Our Shepherds — Our Future Beneficial Interest	(3,869,879)	1,052,265
Contributions, Admin Fees, & Other	6,520,635	9,629,175
Total Revenue	(\$8,149,680)	\$30,460,628
Expenses		
Allocations to participant accounts	(\$6,444,098)	\$12,441,971
Salaries and Benefits	305,492	297,110
Grants	406,231	272,236
Administrative	280,645	119,474
Total Expenses	(\$5,451,730)	\$13,130,791
Change in Net Assets	(\$2,697,950)	\$17,329,837
Net Assets at Beginning of Year	\$57,030,909	\$39,701,072
Net Assets at End of Year	\$54,332,959	\$57,030,909

Catholic Business Leaders Forums

The Catholic Foundation was pleased to resume the Catholic Business Leaders Forums after a two-year hiatus during the pandemic. These forums create an environment for idea sharing, professional development, and thoughtful conversation while fostering the connection among Catholic business professionals.





The forums are made possible by the generous support of all our sponsors.

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Thank You.

By joining together in the name of our Catholic faith, we continue to combine our blessings and resources to strengthen our Catholic community today, tomorrow, and forever.

Contact

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