Who We Are

Trustees
Most Rev. David J. Walkowiak
Rev. Msgr. William H. Duncan
Michael Lown
Kevin McDowell
Mary Lehman-Panek

Staff
Greg Deja
Executive Director
Erinn Hill
Stewardship Officer
Beth Kiisk-Milanowski
Executive Assistant

Mission
We inspire and enable generous support for parishes and ministries rooted in the teachings of the Catholic Church to make a lasting impact in our communities and the lives of others.

Funding Priorities
Sharing Our Catholic Faith
Educating Children & Young Adults
Supporting Religious Vocations
Helping the Poor & Vulnerable
Caring for Creation

Contact
(616) 333-1640
info@cfwmi.org
catholicfoundationwmi.org
360 Division Ave. S.
Grand Rapids, MI 49503

Letter From the Bishop and Executive Director

Dear Friends in Christ,

As we reflect on the past year, we are inspired by the tremendous generosity of so many people highlighted within this annual report. It is a privilege for us to listen to what donors value most in life, about what you are grateful for, and the legacy of faith that you desire to live and to leave.

On behalf of the Board, Councils, and staff, we would like to thank the many donors, volunteers, and beneficiaries who carry out the work of the Church throughout West Michigan. Because of your support, this past fiscal year was an incredible one for the Catholic Foundation by any measure. Today, the Catholic Foundation manages assets of over $98.2 million, a 33% increase from the prior fiscal year. Additionally, more than $2.26 million was granted to faith-enhancing and life-sustaining programs and ministries this past year.

The Foundation has grown to manage hundreds of endowments, expanded its fund offerings and investment options, and continues to inspire active grantmaking that helps important ministries thrive.

As we celebrate this successful year, we remain humbled by and committed to the important mission before us. While doing so, we extend our sincere gratitude to you, our donors and organizational fundholders, as we strive to strengthen our Catholic community today, tomorrow, and forever.

May God continue to bless you and your family as we look forward in faith to a bright future.

Sincerely yours in Christ,

Most Reverend David J. Walkowiak
Bishop of Grand Rapids

“Lord, help us to live the virtue of generosity, to love without limits.”
– Pope Francis

Greg Deja
Executive Director
“Truth be told, it’s getting a little out of hand,” he shares with a chuckle. “I’ve been making twig furniture for many years now — things like chairs, tables, children’s desks, and benches. I don’t sell any of it. I donate it all for various fundraisers. Last year I made 218 pieces of furniture with the help of a few other gentlemen. Right now, I’m at about 170 pieces and they’re spilling out of my garage and into the house.”

Given his former career in the lumber business, perhaps it isn’t a surprise that Ken has a knack for woodworking. But his craftsmanship is just one of the many ways Ken cultivates his gifts for the community of Saint Charles Borromeo Parish in Greenville, Michigan.

Ken and his wife Gail are longtime parishioners at Saint Charles and strong supporters of the parish school. Principal Margaret Karpus remembers when she first came to Saint Charles as a second grade teacher in 1987. “I was new to the area, but I quickly learned that everyone
Donor Feature

knew the Lehmans. Gail, a retired teacher, often helped out as a substitute. Ken was our unofficial development officer — always coming up with great fundraising ideas. And they continue to volunteer and serve today with just as much enthusiasm."

The Lehmans have offered financial support to the school in many ways over the years. "In the past we’ve sold property and then written a check to the school," Ken says. "We trust Margaret to steward the funds, as she knows where the money is most needed."

Recently, the Lehmans began to think about how they could help over a longer period of time. Ken recalls that his daughter Mary told them how she and her husband had established an endowment fund through the Catholic Foundation of West Michigan. "We decided to learn how we could do something similar," he says.

Ken was pleasantly surprised at how easy it was to work with the Foundation. "Trying to do a good thing shouldn’t be complicated. Thankfully, the process was professional, smooth, and quick from start to finish. We learned what types of funds were available. We also learned how the Foundation would handle our gift if for any reason the school should close. Then we gifted the Foundation some stock shares to open our fund. We’re grateful to know that our endowment will support the school for years to come."

Margaret is equally grateful. "Saint Charles Borromeo Catholic School is a real gem in Greenville," she says. "We have a strong Catholic identity and are committed to forming our students with rigorous academics and moral character. The Lehmans are truly vested in our success and they absolutely love the kids. I am so grateful for them. With their help, we can ensure our school remains a blessing to this community for a long time."

Now, Ken has added another characteristic that demonstrates his reputation as a builder. He and Gail have built a legacy through their endowment fund, creating a sense of gratitude within the St. Charles school community that will last for years to come.

"Trying to do a good thing shouldn’t be complicated."

- Kenneth and Gail Lehman
Partnering With Parishes, Schools, and Ministries

One of the Catholic Foundation’s primary services is managing endowed funds for the benefit of diocesan ministries. Since our founding in 1995, charitable gifts and investment gains have grown these endowments significantly. As a result, millions of dollars in grants are distributed each year to support the spiritual, educational, and social needs of our community.

Supporting Daily Needs

THE CATHEDRAL OF SAINT ANDREW ENDOWMENT

For many years the distribution from the Cathedral’s endowment has supplemented their general budget, supporting the daily needs of the Mother Church of the Diocese of Grand Rapids.

“Knowing that these funds are going to be available every year helps us in meeting our obligations and ministry needs. The donors who established this fund many years ago, along with those who added to this endowment over the years, used their resources for the long-term sustenance and development of the mission of the Cathedral. I am grateful for their hope-filled vision and faithful stewardship of God’s kingdom.”

VERY REV. RENÉ CONSTANZA, CSP, Pastor/Rector

Sharing Our Catholic Faith

MEDIA EVANGELIZATION FUND

Thanks to this fund, over 38,000 people experience the power of God’s love and mercy through the Sunday televised Mass each week, and the diocese is able to share ongoing news, updates from the bishop, and Catholic faith stories.

“Being confident in living out our faith in today’s world is difficult. The Media Evangelization Fund supports the efforts of the Office of Communications to provide resources that bring Christ into our homes, workplaces, and communities.”

ANNA LAUMeyer, DIRECTOR OF COMMUNICATIONS

Bringing Catholic Education Within Reach

THE BISHOP’S FUND FOR CATHOLIC EDUCATION

Currently the largest fund at the Catholic Foundation, this endowment provides more than half of the total support of the annual Bishop’s Scholarships. In addition to financial support available at individual Catholic schools, Bishop’s Scholarships awarded $518,387 to 1,105 students throughout the diocese this past academic year.

“I am especially grateful for Bishop Walkowiak who has made Catholic education even more accessible. His support has opened doors and paved the way for welcoming more families to experience the Catholic school difference schools that prepare students to seek and fulfill God’s plan for learning and life.”

DAVE FABER, SUPERINTENDENT

Providing Peace of Mind

ST. MARY’S SCHOOL, SPRING LAKE ENDOWMENT

In response to the COVID-19 pandemic, St. Mary’s School was able to use a distribution from their endowment to freeze tuition rates for the 2021-22 school year, easing worries for many families.

“As the ground seemed to shift beneath us, our annual endowment distribution brought us tremendous peace of mind as we planned the school year budget. The distribution was a blessing to our families allowing us to delay the planned tuition increase. I am grateful to those who have given to the endowment because their generosity provides an annual source of income the school relies on year after year.”

KATHLEEN DOYLE, PRINCIPAL
Celebrating the success of the

OUR SHEPHERDS - OUR FUTURE
CAPITAL CAMPAIGN

The Our Shepherds – Our Future Fund for Seminarian Education is set to become the single largest endowed fund at the Catholic Foundation of West Michigan.

$35,989,776
PLEDGED

12,977
GIFTS

1,305
LAY PARISH AMBASSADORS

80
PARishes

3
WAVes

*as of October 15, 2021

New Named Endowed Funds for Seminarian Formation

In addition to the Our Shepherds – Our Future Fund for Seminarian Education, select donors have chosen to commemorate their Our Shepherds – Our Future campaign contribution with a named endowed fund. Year after year, grants from these funds will provide support for seminarian education and formation for the Diocese of Grand Rapids.

- Dan and Sherry Bowen Fund
- Deacon Kenneth Baldwin Memorial Fund for Seminarian Formation
- The Dougal Family Vocation Fund
- Fallon Family Vocations Fund
- Fr. Dennis Morrow Vocation Fund
- Hendrickson Family Fund, in memory of Charlie
- Jack and Carol Smith Family Fund
- Larry and Nancy Erhardt Vocations Fund
- Lowery Family Seminarian Fund
- The Maggini Memorial Fund
- McDowell Family Vocations Fund
- Paul and Leisa Snow Fund for Vocations
- Richard and Lisa Peters Fund, in Honor of Rev. Vincent J. O’Malley, C.M.
- Voyt Family Charity Fund
Supporting Seminarian Education for All Time

In faith and generosity, parishioners across the Diocese of Grand Rapids came together to respond to the current and future formation of diocesan priests. “We have accomplished the Our Shepherds – Our Future campaign which coincides beautifully with the fact that we have a larger class than normal of guys entering the seminary,” said Father Stephen Durkee, director of priestly vocations. “So many of you have said ‘yes’ to supporting them financially and spiritually. And many young men are saying ‘yes’ to considering a call to the priesthood. And so, I am confident that through all these ‘yeses’ that God will continue to serve our parishes with good, holy, humble priests for many years to come.”

One of the main objectives of the Our Shepherds – Our Future campaign is to establish a $20 million permanently endowed fund to support the long-term needs of seminarian education in the diocese. In a step to achieving this objective, diocesan officials formalized the “Our Shepherds – Our Future Fund for Seminarian Education” with the Catholic Foundation of West Michigan through an initial deposit of $8 million from campaign donations.

The endowment will provide a source of annual income for seminarian education for all time. “Just realizing the support and encouragement and love from people in the Diocese of Grand Rapids is so inspirational to me and my brothers,” said Jeff Davlin, College II Seminarian.

Not only does this endowment send a message of long-term stability for this important priority, it also serves as a lasting legacy of the Catholic community’s response to a particular need. Thank you to those who have given generously to this campaign and for your faithfulness in supporting the formation of diocesan priests.

“We came together in faith and hope, combining our resources to surpass our goal despite a variety of challenges, most notably the COVID-19 pandemic.”

– Most Reverend David J. Walkowiak, Bishop of Grand Rapids
Bishop’s Angels Society expands to inspire community grantmaking through the Providential Care Fund

As members of the Foundation’s annual giving program, the Bishop’s Angels help raise awareness of the Catholic Foundation’s mission and impact. In 2020, the program was expanded with the establishment of the Providential Care Fund which allows Bishop Walkowiak to identify and respond to specific causes during a time of need. Thanks to the Angels, in this inaugural year, the Providential Care Fund provided grants to initiatives reflecting our commitment to love and serve our neighbors.

HELPing Women Say ‘Yes’ To Life

For Paula Veneklase, executive director of HELP Pregnancy Aid, receiving support from the Providential Care Fund is nothing less than a dream come true. “Since 1973, we have been helping women choose life when faced with an unplanned pregnancy,” she shares. “Our mission is to meet women where they are at and walk alongside them during a difficult time in their lives. And everything we offer them is free.”

With nearly 300 women coming through HELP’s doors each month, the need for support is greater than ever. Paula and her small team offer everything from pregnancy tests and ultrasounds to parenting classes and educational meetings. And while HELP has always been able to make ends meet, there’s so much more they’ve wanted to do.

Thanks to a $12,000 grant from the Providential Care Fund, HELP is kicking off their first ever capital campaign, titled Expanding Our Possibilities.

“Our goal is to raise $3.6 million,” says Paula. “We are planning to construct a new building where we can house our professional services such as ultrasounds. We want to be able to open our doors even wider and offer more services onsite, every day.”

When thinking about the campaign kick-off, Paula gets a bit emotional. “I am so thankful to the Bishop’s Angels and the Providential Care Fund,” she says. “I wish they could be here every day to see the impact they are having as women choose life for their unborn children. Their gift has gotten our campaign off to a strong start and I’m excited for all the blessings to come.”
An Invitation to Come Back to Mass

It’s no secret: weekly Mass attendance has been in decline for quite some time. Unfortunately, the pandemic exacerbated this trend. And while Catholic churches in West Michigan were one of the first places to re-open their doors for public worship with appropriate safety guidelines in place, many Catholics have not yet returned to their parish communities and the Eucharist.

Against this backdrop, the Diocese of Grand Rapids Communications Office has embraced a new marketing campaign encouraging Catholics to return. Thanks to a $16,500 grant from the Providential Care Fund, they are mounting a coordinated effort to reach Catholics in every corner of the diocese with an invitation to come home again.

Most importantly, the campaign will engage with current parishioners, recruiting them for help in spreading the word. Annalise Laumeyer, director of communications for the diocese, shares, "We know that people most often return to Mass thanks to a personal invitation from someone they know and trust. So we’re asking parishioners throughout the diocese to reach out and invite their family, friends, and neighbors. Our parishioners are truly the best ambassadors for Christ.”

On The Road Again: God’s Roamin’ Kitchen

According to Feeding America West Michigan, food insecurity affects 1 out of 8 people right here in our backyard. Now, with the help of the Providential Care Fund, Catholic Charities can get God’s Roamin’ Kitchen back on the highways and byways of our diocese.

The $6,500 grant supports the food truck program, an extension of God’s Kitchen Food and Pantry program. For those living in rural, underserved areas, the food truck is a godsend. Healthy, delicious to-go meals enable patrons to meet their nutritional needs without the potential discomfort, or lack of privacy, that can come from dining at a community meal site.

David Bellamy, chief executive officer of Catholic Charities West Michigan shares, “We are thrilled to relaunch our God’s Roamin’ Kitchen food truck, after a hiatus due to the COVID-19 pandemic. Thanks to support from the Catholic Foundation, we will now be serving hundreds of weekly meals to five different communities in need. Through a partnership with Mercy Health Saint Mary’s, these “food desert” sites have been identified for their high concentration of food insecure families. The grant from the Providential Care Fund will provide a hand up and a hot meal for those in need.”
**Bishop’s Angels**

Mr. and Mrs. Douglas Aalderink
Mr. and Mrs. Martin J. Allen Jr.
Dr. Daniel and Elaine Arslulowicz
Mr. and Mrs. Charles E. Bennett
Jeff and Tammy Beswick
Patricia and Charles Bloom
Dan and Sherry Bowen▲
Mr. and Mrs. Robert Chandonnet
Don and Sue Condit▲
Dr. and Mrs. Ralph Crew
Tom and Jan Czerney
Dr. and Mrs. James R. Novitsky▲
Mike and Liz Novakoski
Mr. and Mrs. Michael J. Muraski
Ken and Edie Muraski▲
Patrick and Alissa Mullally

**Endowed Funds**

**Funds Impacting the Eleven Counties of Our Diocese**

**Education**

Bishop’s Fund for Catholic Education
Dzwonkowski Education Fund
Ronald & Joan Griffith Fund

**Faith Formation**

Bishop Kevin M. Britt Adult Faith Formation Fund
Bishop’s Fund for Religious Education
Fund for the Faith
Media Evangelization Fund
Pastoral Services Ministry

**Social Services**

Catholic Charities West Michigan
God’s Kitchen*
John and Betty Neary Family Fund
Jubilee Justice Fund

**Social Services**

Monsignor Terrence L. Stewart Fund for the Poor
Roy & Carolyn Seyffert Basic Needs Fund
Sister Rose Callahan Fund for the Aged and Disabled

**Vocations**

Byars Family Fund for Seminarian Education
Cebelak Vocations Promotion Fund
Dan and Sherry Bowen Fund*

**Greatest Needs**

Carl J. Schowalter Memorial Fund
Donald and Rheata Hesling Memorial Fund

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“You will be enriched in every way for your great generosity.”

– 2 Cor. 9:11

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*Bishop’s Angels* are people who have contributed significantly to the diocese. *Endowed Funds* support various aspects of the diocese’s operations and ministries.
Shrine of Saint Francis Xavier & Our Lady of Guadalupe Parish (Grand Rapids), formerly St. Dominic
SS. Peter & Paul (Grand Rapids)*
St. Ann’s Home Benevolent Care Fund
St. Ann’s Home Capital Enhancement Fund
St. Anthony of Padua Parish Endowment Fund (Grand Rapids)
Jim and Josie Dirkes Parish Improvement Memorial Fund
St. Bartholomew Parish Endowment Fund (Newaygo)
St. Edward (Lake Odessa)
St. Gregory (Hart)
St. John Paul II Parish Cemetery Fund (Cedar Springs)
St. Mary - St. Paul (Big Rapids) Family Scholarship Fund
St. Mary - St. Paul Foundation Fund (Grand Rapids)
St. Mary - St. Paul (Big Rapids)*
Mildred Weis Fund - St. Mary - St. Paul
The Rosalinde Parsons Good Samaritan Fund
St. Mary Fr. Ernest J. Bemott Educational Endowment Fund (Muskegon)
St. Michael (Coopersville)
St. Michael (Muskogon)
St. Michael (Remus)
St. Patrick (Parnell)
St. Patrick (Portland)
St. Patrick - Youth Ministry Fund
St. Patrick - St. Anthony Educational Fund (Grand Haven)
St. Paul Newman Center Fund (Ferris State University Catholic Campus Ministry)
St. Sebastian Parish - Pierce Fund (Byron Center)
Vida Family Fund - Sacred Heart (Muskegon Heights)
Funds Impacting Our Catholic Schools
All Saints Academy (Grand Rapids)
Alvina Sandusky Fund – Muskegon Catholic Schools
Alvina Sandusky Fund – Portland Catholic Schools
Assumption of the Blessed Virgin Mary (Belmont)
Jan & Ted Kuzma Education Fund
Richard & Mary Ann Hurst Fund
Sr. Rosemary Smith, RSM Tuition Assistance Fund
Stephen May Memorial Scholarship Fund
Wayne and Margo Gagnon Elementary Tuition Assistance Fund
Basilica of St. Adalbert (Grand Rapids)
Mary Jane Kaye Fund
Blessed Sacrament (Grand Rapids)
The Kandra Family Endowment Fund, in memory of John and Mary Kandra and Frank and Agnus Kandra
Lena Allgeier Education Fund
Corpus Christi School - Jacqueline Cry Miller Fund (Holland)
Holy Trinity Education Fund (Comstock Park)
Muskegon Catholic Central*
Our Lady of Consolation (Rockford)
Nichols Family Fund
Sacred Heart of Jesus (Grand Rapids)
The Dougal Family Educational Fund
Sacred Heart (Muskegon Heights)
Korison Family Scholarship Fund
Sacred Heart Julia Ross Memorial Scholarship
San Juan Diego Academy (Wyoming)
AMDG Scholarship Assistance Fund (Ad majorem Dei gloriom)
The Endowment Promise Fund
Fr. Don Weber Family Foundation Fund
SS. Peter & Paul (Ionia)
Armando Quaglia Scholarship Fund
Rex P. and Mary E. O'Connor Family Scholarship Fund
St. Anthony of Padua (Grand Rapids)
Jim & Josie Dirkes Scholarship Fund
John O'Donnell Memorial Scholarship Fund
The Barbara Borth Fund
St. Michael (Brunswick)
St. Patrick – The Former Pastors’ Shamrock Endowment Fund (Portland)*
St. Patrick – Blundy Legacy Fund (Parnell)*
St. Patrick - St. Anthony College Scholarship Fund (Grand Haven)
St. Paul the Apostle/Daniel J. Donnelly Education Foundation (Grand Rapids)
St. Simon (Ludington), formerly St. Stanislaus
St. Simon (Ludington), formerly Sacred Heart
St. Stephen (East Grand Rapids)
Cunningham/McCahill Fund
Dorothy Thomas Scholarship Fund
Julia Hartman Klein Educational Fund
Mabel Sullivan Scholarship Fund
Monsignor Arthur LeRoux Scholarship Fund
Peter M. Wege Scholarship Fund
Sandra Thomas Family Fund
Sophia Louise Wege Scholarship Fund
STAR Scholarship Fund
Swanson Scholarship Fund
Wege Teacher Benefit Enhancement Fund
Funds Impacting Grand Rapids Catholic High Schools
In partnership with the Foundation for Catholic Secondary Education, scholarship endowment assets for Catholic Central and West Catholic High Schools are managed by the Catholic Foundation.
Catholic Central High School
AMDG Architects Scholarship Fund - Catholic Central High School
The Brian “McDivot” O’Driscoll Scholarship Fund
Catholic Central General Endowment Fund
“Conquering Obstacles” The Denny Flak Scholarship
Deacon Dale Hollem Scholarship
Dennis W. Campbell Memorial Scholarship
Ed and June Prein Family CCHS Scholarship Fund
The Nicholas Misos Memorial Scholarship Fund
Lawrence and Patricia Ranazzi Transfer Scholarship
Mary Lynn Kampfschulte Scholarship Fund
The Michael Lebednick Scholarship Fund, in honor of Albert & Eleanor Lebednick
The William Ronan Family Scholarship
William and Karen Lawrence Scholarship Fund*
Lawrence and Patricia Ranazzi Transfer Scholarship
The Leigh Eirks & Armen Oumedian STEM Scholarship
The Nicholas Misos Memorial Scholarship Fund
Philip & Sharon Burns Heart & Soul Award
The Reed Family Music Scholarship Fund
Rev. James C. Kowalski Memorial Scholarship Fund - Catholic Central High School
The Rob Rosenbach Memorial Scholarship
Robert and Francis (Schaaf) Rinehart Trust
Sr. Robert Ann Dominican Sisters Educational Fund
Sue Van Haren ’68 Scholarship Fund*
Timothy CC’S1 & Janet Conroy Family Legacy Scholarship Fund*
William and Karen Lawrence Family Scholarship
The William Ronan ’61 Scholarship

*NEW FUND SINCE JUNE 30, 2020
Charitable Funds

- The Willie Butler Scholarship
- Encounter Diversity Endowed Scholarship*
- The Ziemke Family Scholarship
- West Catholic High School
- AMDG Architects Scholarship Fund - West Catholic High School
- Bertram Family Scholarship
- Bishop Hurley Scholarship Fund
- Bob and Pat Misner Tuition Scholarship
- Bob “Sarge” & Charlene Czarnecki Fund
- The Brechting Academic & Athletic Scholarship - West Catholic High School
- The Czerney Szoka Scholarship
- David A. Veneklase Family Scholarship
- Ed Wagner Tuition Assistance Fund
- The Florence B. and Joseph F. Jachim Memorial Scholarship Fund
- Fr. Dennis Morrow Education Fund
- Frank Diehl Legacy Scholarship
- Grace (Bono) Slott Endowed Scholarship
- Joanne Harwood Angel Scholarship Fund
- John L. Young Memorial Scholarship Fund
- Kluting Family Scholarship
- Michael G. Cherrette Memorial Scholarship

The Reilly Family Scholarship
Reynolds-Elderkin Family Scholarship
The Richard J. Boguslawski Science and Engineering Equipment Endowment
Ronwell & Linda Denhof Scholarship Fund

Donor Advised Funds

Through a pilot program, the Catholic Foundation expanded to offer donor advised funds to serve donors in a more flexible, personal manner. The following donor advised funds were established in the inaugural year.

Anonymous Donor Advised Fund*
Karen M. Weber Charitable Fund for Theology of the Body*
Patrick and Alissa Mullally Family Fund*
The Miles J. Murphy IV Memorial Fund*
The Snow Family - Paul A. Snow Fund for Defense of the Catholic Faith*
The Kluting Charitable Fund*

Balance Sheet
JUNE 30, 2021

Assets

<table>
<thead>
<tr>
<th>06/30/21</th>
<th>06/30/20</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Cash Equivalents</td>
<td>$558,431</td>
</tr>
<tr>
<td>Investments</td>
<td>97,694,233</td>
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<tr>
<td>Beneficial Interest in Our Shepherds - Our Future</td>
<td>20,710,231</td>
</tr>
<tr>
<td>Other Assets</td>
<td>28,946</td>
</tr>
<tr>
<td>Total Assets</td>
<td>$118,991,841</td>
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Liabilities and Net Assets

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<tr>
<th>06/30/21</th>
<th>06/30/20</th>
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<tbody>
<tr>
<td>Deposits</td>
<td>$80,168,250</td>
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<tr>
<td>Accounts Payable</td>
<td>35,070</td>
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<tr>
<td>Total Liabilities</td>
<td>$80,203,320</td>
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<tr>
<td>Total Net Assets</td>
<td>$38,788,521</td>
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<tr>
<td>Total Liabilities and Net Assets</td>
<td>$118,991,841</td>
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Statement of Operations
TWELVE MONTHS ENDING JUNE 30, 2021

Revenues

<table>
<thead>
<tr>
<th>2021</th>
<th>2020</th>
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</thead>
<tbody>
<tr>
<td>Interest and dividends on investments</td>
<td>$1,387,042</td>
</tr>
<tr>
<td>Net change in fair value of investments</td>
<td>18,486,687</td>
</tr>
<tr>
<td>Contributions &amp; other</td>
<td>9,754,987</td>
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<tr>
<td>Total Revenue</td>
<td>$29,628,716</td>
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Expenses

<table>
<thead>
<tr>
<th>2021</th>
<th>2020</th>
</tr>
</thead>
<tbody>
<tr>
<td>Allocations to participant accounts</td>
<td>$17,448,325</td>
</tr>
<tr>
<td>Salaries &amp; benefits</td>
<td>297,110</td>
</tr>
<tr>
<td>Grants to diocesan beneficiaries</td>
<td>305,353</td>
</tr>
<tr>
<td>Change in Our Shepherds - Our Future beneficial interest</td>
<td>(1,052,266)</td>
</tr>
<tr>
<td>Administrative</td>
<td>306,707</td>
</tr>
<tr>
<td>Change in Net Assets</td>
<td>$12,323,487</td>
</tr>
</tbody>
</table>

Net Assets at Beginning of Year | $26,465,034 | $10,494,549 |

Net Assets at End of Year | $38,788,521 | $26,465,034 |
Fiscal Year
JULY 1, 2020 – JUNE 30, 2021

Total Funds
231

New Funds
6  Donor Advised Funds
27 Endowed Funds

Total Assets Under Management
$98.28 million

Investment Performance

<table>
<thead>
<tr>
<th></th>
<th>1 Year</th>
<th>3 Years</th>
<th>5 Years</th>
<th>7 Years</th>
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<tbody>
<tr>
<td>Catholic Foundation of West Michigan</td>
<td>26.72</td>
<td>13.07</td>
<td>11.94</td>
<td>9.29</td>
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</table>

Granting
$2.26 million

MAP OF IMPACT AREA — COUNTIES SERVED

New Councils
3

New Council Members
14

DONOR SERVICES
Kevin McDowell
Mary Lehman-Panek
Jim Brady
Tom Wesholski

COMMUNITY IMPACT
Amanda Barbour
Trish Castiglione
Casey Lowery
Ryan Reardon
Maggie Walsh

INVESTMENT & AUDIT
Michael Lown
Michael Berkemeier
Tom Czerney
Duane Kluting
Paul Snow

$15.7 MILLION
New Contributions

$19.4 MILLION
Investment Growth
A Giving Option for Every Generous Heart

OPEN A DONOR ADVISED FUND
Flexible & Personal
Giving becomes convenient and personal with a donor advised fund (DAF), which offers a hands-on approach to your philanthropy. This fund invests your charitable gift to grow tax-free in one simple account for future giving to your favorite Catholic organizations, causes, and ministries.

JOIN THE BISHOP’S ANGELS
Help Us Serve
Bishop’s Angels are special individuals who annually designate a contribution ($2,500+) to support the general operation of the Catholic Foundation and the Providential Care Fund, a fund that allows the Bishop to identify — and respond to — a specific cause at a time of need.

OPEN AN ENDOWED FUND
Always & Forever
An endowment is a fund that is invested in perpetuity and provides a spend rate that reflects a portion of the annual earnings, distributed in the form of annual grants to your parish, school or ministry, forever.

GIVE TO AN EXISTING FUND
Choose from Hundreds of Funds
You can direct your gift to support an existing fund for the benefit of a particular Catholic cause or ministry. You can join others to create a larger impact for a Catholic parish, school, or organization of your choice.

HONOR A LOVED ONE
Celebrate a Life
Create an honorary or memorial fund, or add your contribution to an existing fund, to celebrate the life of a particular person who has made a special impact on you. This type of gift serves as a testament of the love, respect, or appreciation you have for the special individual.

LEAVE A LEGACY
Return Your Blessings To The Lord
Including the Catholic Foundation of West Michigan or one of the Church’s ministries in your will or trust is a beautiful way to ensure your love never ends. By supporting the Church with a bequest gift, you secure your legacy without affecting your current lifestyle, retain control of your assets, protect your family, and possibly avoid or reduce estate taxes.

Discover how the Catholic Foundation can support your intent and amplify your impact. Contact us today.

“God gives us things to share; God doesn’t give us things to hold.”
– St. Teresa of Calcutta
Thank You.

By joining together in the name of our Catholic faith, we continue to combine our blessings and resources to strengthen our Catholic community today, tomorrow, and forever.

Contact

(616) 333-1640 | info@cfwmi.org | catholicfoundationwmi.org
360 Division Avenue S. Grand Rapids, MI 49503